

## ACCELERATE THE ACCOUNTS RECEIVABLE / PROCURE-TO-PAY PROCESS

With GRM EDM's solution, the entire AR document flow is captured, and purchase orders, faxes, remittances and other inbound documents are converted to digital images. System-generated documents such as invoices, shipping documents and packing slips are automatically captured, indexed and stored in the GRM Online Record Center, along with correspondence, inquiries, emails and scanned images.

### The result?

Documents are always available for easy access, DSO is reduced, processes are improved, errors are decreased, and overhead costs are a fraction of what they were.

### GRM EDM enables enterprises to quickly migrate to a web-based AR solution that will:

- Streamline inefficient, paper-intensive processes and reduce the cost of the entire procure-to-pay process
- Store AR documents electronically, making them available for searches, data mining, reporting and workflow processes
- Significantly reduce the time and resource issues of maintaining and managing paper files
- Reduce payment errors, labor and processing costs
- Increase capture of early payment discounts
- Eliminate lost or misled AR and supporting documents
- Enable immediate access to transaction information for collections
- Ease the process of preparing financial, tax and compliance reports
- Reduce the labor and processing costs of retrieving financial information for audit purposes
- Improve supplier relationships through quick response to inquiries
- Automatically route documents where they are needed
- Ensure compliance with regulatory statutes

**GRM EDM's comprehensive EDM Accounts Receivable solution simplifies and integrates processes between companies and suppliers. Organizations can quickly transition from paper to electronic documents, generating an immediate return on investment.**