

ACCOUNTS RECEIVABLE WORKDOWN

CONSOLIDATE, PROTECT & PROCESS VALUABLE AR DATA With mergers and acquisitions common, the joined organizations typically end up with multiple software systems where financial information, such as receivables, is stored. When data is spread in multiple AR systems, inefficiencies are created and the likelihood of errors increases. Or, even worse, data is actually lost or becomes inaccessible by virtue of system failure or the sunsetting of an older system. And lost AR records are lost revenue. GRM's AR Workdown solution neutralizes these risks and creates operational efficiencies.



PROTECTING VALUABLE DATA

AR data is very literally -- valuable data. Every record represents money that should be coming into your organization in the near term. There are fewer better places for this type of data than GRM's highly-secure, cloud-based content services platform, VisualVault.

PROCESS MORE ACCOUNTS IN LESS TIME

By employing GRM's AR Workdown solution, you're not only protecting your valuable AR data in a highly-secure, highly-reliable environment, you're also improving the efficiency of the processing of accounts receivables. The AR Workdown solution consolidates the relevant data from each of the various AR systems, organizes the data and enables your staff to process more accounts in less time.

And, the GRM solution introduces additional efficiencies into the process by eliminating the learning curve associated with new systems. We are able to mimic the functionality of the AR system with which your staff is most comfortable and present them with the records in that format.

CAPTURE & ORGANIZE RELATED DOCUMENTATION

In addition to the actual Receivables documentation, a host of AR-related documents exist such as remittance advice and denial letters – not to mention scans of insurance cards, drivers' licenses, doctors orders and a multitude of other supporting documentation. GRM's comprehensive patient accounting software helps ensure that these documents are captured digitally and indexed so they are automatically associated with their related documentation.



A Comprehensive View of All Accounts Receivable Data